

Silo Financial LLC

Firm Brochure – Form ADV Part 2A

This brochure provides information about the qualifications and business practices of Silo Financial LLC. If you have any questions about the contents of this brochure, please contact by email at: support@silomarkets.us. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Silo Financial LLC is also available on the SEC's website at www.adviserinfo.sec.gov. Silo Financial LLC's CRD number is: 324307.

5900 Balcones Dr Suite 100
Austin, TX 78731
support@silomarkets.us

Registration as an investment adviser does not imply a certain level of skill or training.

Version Date: 10/11/2023

Item 2: Material Changes

Silo Financial LLC has not yet filed an annual updating amendment using the Form ADV Part 2A. Therefore, there are no material changes to report.

Item 3: Table of Contents

<i>Firm Brochure - Form ADV Part 2A</i>	<i>1</i>
<i>Item 2: Material Changes</i>	<i>2</i>
<i>Item 3: Table of Contents.....</i>	<i>3</i>
<i>Item 4: Advisory Business</i>	<i>4</i>
<i>Item 5: Fees and Compensation</i>	<i>5</i>
<i>Item 6: Performance-Based Fees and Side-By-Side Management.....</i>	<i>7</i>
<i>Item 7: Types of Clients.....</i>	<i>7</i>
<i>Item 8: Methods of Analysis, Investment Strategies, & Risk of Loss</i>	<i>7</i>
<i>Item 9: Disciplinary Information.....</i>	<i>9</i>
<i>Item 10: Other Financial Industry Activities and Affiliations.....</i>	<i>10</i>
<i>Item 11: Code of Ethics, Participation or Interest in Client Transactions, and Personal Trading</i>	<i>10</i>
<i>Item 12: Brokerage Practices</i>	<i>11</i>
<i>Item 13: Review of Accounts.....</i>	<i>12</i>
<i>Item 14: Client Referrals and Other Compensation</i>	<i>13</i>
<i>Item 15: Custody.....</i>	<i>13</i>
<i>Item 16: Investment Discretion</i>	<i>13</i>
<i>Item 17: Voting Client Securities (Proxy Voting)</i>	<i>13</i>
<i>Item 18: Financial Information.....</i>	<i>13</i>

Item 4: Advisory Business

A. Description of the Advisory Firm

Silo Financial LLC (hereinafter “Silo”) is a Limited Liability Company organized in the State of Texas. The firm was formed in May 2022, and the principal owner is Hariharan Jayakumar.

B. Types of Advisory Services

Silo provides “robo-advisory” portfolio management services through an online interface. This entails the use of algorithm-based portfolio management advice, rather than in-person investment advice. These automated investment solutions are customized to each client and based on individual characteristics, such as the client’s marital status, risk tolerance, income, and current assets, among others. Silo’s investment advisory personnel oversee the algorithm but may not monitor each client’s account. Clients are encouraged to update their account/questionnaire with any change in their objectives, risk tolerance, or other pertinent information, as that information factors into the portfolio’s composition.

Silo also offers the opportunity for customers to purchase individual bonds. Customers can search and purchase any corporate or government bond available on the platform in a self-direct fashion. Silo uses customer suitability information from their profile to assign scores to each bond by maturity. Customers can search for any company or government and see each bond by maturity as well as its respective suitability score.

Services Limited to Specific Types of Investments

Silo generally limits its investment advice to fixed income securities and treasury inflation protected/inflation linked bonds, although Silo primarily recommends fixed income.

Written Acknowledgement of Fiduciary Status

We also have a fiduciary duty under the Investment Advisers Act of 1940 with respect to all client accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours. Under this special rule’s provisions, we must:

Meet a professional standard of care when making investment recommendations (give prudent advice);

- Never put our financial interests ahead of yours when making recommendations (give loyal advice)
- Avoid misleading statements about conflicts of interest, fees, and investments
- Follow policies and procedures designed to ensure that we give advice that is in your best interest
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.

C. Client Tailored Services and Client Imposed Restrictions

Silo provides online “robo-advisory” portfolio management. This automated approach factors in clients’ financial situation and risk tolerance, although the algorithms used to provide advisory services are designed to be utilized by Silo across multiple clients. Due to our use of suitability scores, client’s have the last say in deciding which securities to purchase and can invest in securities in accordance with their values and beliefs.

D. Wrap Fee Programs

A wrap fee program is an investment program where the investor pays one stated fee that includes management fees and transaction costs. Silo does not participate in wrap fee programs.

E. Assets Under Management

Silo has the following assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
\$0	\$0	September 2023

Item 5: Fees and Compensation

A. Fee Schedule

Robo-Advisory Portfolio Management Services Fees

Silo provides robo-advisory portfolio management services via an online interface.

Total Assets Under Management	Annual Fees
\$0-\$3,000	Free
\$3,000 - AND UP	\$120/year

For accounts with less than \$3,000 in assets under management, Silo does not charge any fee. For those with more than \$3,000 in assets under management, Silo charges a fixed fee of \$10 a month.

Silo uses an average of the daily balance in the client's account throughout the billing period, after taking into account deposits and withdrawals, for purposes of determining the market value of the assets upon which the advisory fee is based. Silo includes both idle cash and invested capital when calculating the total assets under management.

The final fee schedule will be memorialized in the client's advisory agreement. Clients may terminate the agreement without penalty for a full refund of Silo's fees within five business days of signing the Investment Advisory Contract. Thereafter, clients may terminate the Investment Advisory Contract generally with 30 days' written notice.

B. Payment of Fees

Payment of Robo-Advisory Portfolio Management Fees

Robo-advisory portfolio management fees are withdrawn directly from the client's accounts with client's written authorization on a monthly basis. Fees are paid in arrears.

C. Client Responsibility For Third Party Fees

Clients are responsible for the payment of all third-party fees (i.e. custodian fees, brokerage fees, mutual fund fees, transaction fees, etc.). Those fees are separate and distinct from the fees and expenses charged by Silo. Please see Item 12 of this brochure regarding broker-dealer/custodian.

D. Prepayment of Fees

Silo collects its fees in arrears. It does not collect fees in advance.

E. Outside Compensation For the Sale of Securities to Clients

Neither Silo nor its supervised persons accept any compensation for the sale of investment products, including asset-based sales charges or service fees from the sale of mutual funds.

Item 6: Performance-Based Fees and Side-By-Side Management

Silo does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

Item 7: Types of Clients

Silo generally provides advisory services to the following types of clients:

- Individuals
- High-Net-Worth Individuals

Item 8: Methods of Analysis, Investment Strategies, & Risk of Loss

A. Methods of Analysis and Investment Strategies

Methods of Analysis

Silo creates suitability scores based on customer financial information, but ultimately allows customers the final say on which securities they decide to purchase on the platform.

Suitability scores are numerical scores from 1-100 that capture an individual's financial profile. This includes considerations of the bonds risk profile as well as its investment horizon.

Investment Strategies

Silo believes in long term trading.

Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

B. Methods of Analysis and Investment Strategies

Methods of Analysis

Suitability Scores created by our platform view suitability in two parts, risk and maturity. A client's risk suitability for a given bond depends on the credit rating of the bond and the client's investing profile. Using a given goal (Preservation, Income, Growth, Trading, Speculation, Hedging) and risk tolerance, Silo formulates a baseline understanding of the client's risk profile. Then, using financial information such as net worth, liquid net worth, and annual net income, Silo modifies the baseline risk profile. Additional modifiers are experience, employment, marital status, and number of dependents.

Maturity suitability uses the maturity date of the bond and two user-related inputs, timeline and liquidity. If a user's timeline is within 1 year and liquidity is of importance to them, a bond with a 10-year time horizon will rate low. Identical modifiers are used in maturity suitability. Using a combination of risk and maturity suitability, clients can understand their overall suitability for a certain bond. Silo places greater emphasis on risk suitability.

Investment Strategies

Long term trading is designed to capture market rates of both return and risk. Due to its nature, the long-term investment strategy can expose clients to various types of risk that will typically surface at various intervals during the time the client owns the investments. These risks include but are not limited to inflation (purchasing power) risk, interest rate risk, economic risk, market risk, and political/regulatory risk.

Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

C. Risks of Specific Securities Utilized

Clients should be aware that there is a material risk of loss using any investment strategy. The investment types listed below (leaving aside Treasury Inflation Protected/Inflation Linked Bonds) are not guaranteed or insured by the FDIC or any other government agency.

Fixed income investments generally pay a return on a fixed schedule, though the amount of the payments can vary. This type of investment can include corporate and government debt securities, leveraged loans, high yield, and investment grade debt and structured products, such as mortgage and other asset-backed securities, although individual bonds may be the best-known type of fixed income security. In general, the fixed income market is volatile and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk, liquidity risk, call risk, and credit and default risks for both issuers and counterparties. The risk of default on treasury inflation protected/inflation linked bonds is dependent upon the U.S. Treasury defaulting (extremely unlikely); however, they carry a potential risk of losing share price value, albeit rather minimal.

Interest rate risk: When interest rates rise, bond prices fall, meaning the bonds you hold lose value. Interest rate movements are a significant factor in price volatility in bond markets.

Inflation risk: Inflation is another source of risk for bonds investors. Bonds provide a fixed amount of income at regular intervals. But if the rate of inflation outpaces this fixed amount of income, the investor loses purchasing power.

Credit risk: Credit risk is the possibility that an issuer could default on its debt obligation. If this happens, the investor may not receive the full value of their principal investment. Investors can see credit ratings attached to any issuer.

Liquidity risk: Liquidity risk is the possibility that an individual, business, or financial institution cannot meet its short-term debt obligations

Past performance is not indicative of future results. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

Item 9: Disciplinary Information

A. Criminal or Civil Actions

There are no criminal or civil actions to report.

B. Administrative Proceedings

There are no administrative proceedings to report.

C. Self-regulatory Organization (SRO) Proceedings

There are no self-regulatory organization proceedings to report.

Item 10: Other Financial Industry Activities and Affiliations

A. Registration as a Broker/Dealer or Broker/Dealer Representative

Neither Silo nor its representatives are registered as, or have pending applications to become, a broker/dealer or a representative of a broker/dealer.

B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor

Neither Silo nor its representatives are registered as or have pending applications to become either a Futures Commission Merchant, Commodity Pool Operator, or Commodity Trading Advisor or an associated person of the foregoing entities.

C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests

Hariharan Jayakumar runs a YouTube channel by the name "Logically Answered". He is the channel's sole owner and operator and makes business and tech-related content. He has amassed 500k subscribers.

D. Selection of Others Advisers or Managers and How This Adviser is Compensated for Those Selections

Silo does not utilize nor select third-party investment advisers.

Item 11: Code of Ethics, Participation or Interest in Client Transactions, and Personal Trading

A. Code of Ethics

Silo has a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transactions, Exempted Transactions, Prohibited Activities, Conflicts of Interest, Gifts and Entertainment, Confidentiality, Service on a Board of Directors, Compliance Procedures, Compliance with Laws and Regulations, Procedures and Reporting, Certification of Compliance, Reporting Violations, Compliance Officer Duties, Training and Education, Recordkeeping, Annual Review, and Sanctions. Silo's Code of Ethics is available free upon request to any client or prospective client.

B. Recommendations Involving Material Financial Interests

Silo does not recommend that clients buy or sell any security in which a related person to Silo or Silo has a material financial interest.

C. Investing Personal Money in the Same Securities as Clients

Silo will not recommend to clients securities in which the firm or its representatives also invest.

D. Trading Securities At/Around the Same Time as Clients' Securities

Please see Item 11.C above.

Item 12: Brokerage Practices

A. Factors Used to Select Custodians and/or Broker/Dealers

Custodians/broker-dealers will be recommended based on Silo's duty to seek "best execution," which is the obligation to seek execution of securities transactions for a client on the most favorable terms for the client under the circumstances. Clients will not necessarily pay the lowest commission or commission equivalent, and Silo may also consider the market expertise and research access provided by the broker-dealer/custodian, including but not limited to access to written research, oral communication with analysts, admittance to research conferences and other resources provided by the brokers that may aid in Silo's research efforts. Silo will never charge a premium or commission on transactions, beyond the actual cost imposed by the broker-dealer/custodian.

Silo will require clients to use Interactive Brokers LLC.

1. Research and Other Soft-Dollar Benefits

While Silo has no formal soft dollar program in which soft dollars are used to pay for third party services, Silo may receive research, products, or other services from custodians and broker-dealers in connection with client securities transactions ("soft dollar benefits"). Silo may enter into soft-dollar arrangements consistent with (and not outside of) the safe harbor contained in Section 28(e) of the Securities Exchange Act of 1934, as amended. There can be no assurance that any particular client will benefit from soft dollar research, whether or not the client's transactions paid for it, and Silo does not seek to allocate benefits to client accounts proportionate to any soft dollar credits generated by the accounts. Silo benefits by not having to produce or pay for the research,

products or services, and Silo will have an incentive to recommend a broker-dealer based on receiving research or services. Clients should be aware that Silo's acceptance of soft dollar benefits may result in higher commissions charged to the client.

2. Brokerage for Client Referrals

Silo receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

3. Clients Directing Which Broker/Dealer/Custodian to Use

Silo will require clients to use a specific broker-dealer to execute transactions. Not all advisers require clients to use a particular broker-dealer.

B. Aggregating (Block) trading for Multiple Client Accounts

Silo does not aggregate or bunch the securities to be purchased or sold for multiple clients. This may result in less favorable prices, particularly for illiquid securities or during volatile market conditions.

Item 13: Review of Accounts

A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews

Robo-advisory portfolio management accounts are not reviewed by Silo, save for automated allocation revisions, which Silo does not engage in at this time. Clients are encouraged to update their account with any change in their objectives, risk tolerance, or other pertinent information, as that information factors into the portfolio's composition. Clients will be given an annual notice regarding the opportunity to update any pertinent information in the event that their situation has changed.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

Robo-advisory accounts do not undergo non-periodic review by Silo, although allocations may change based on material market, economic, or political events and/or changes to the client's profile in accordance with Silo's automated portfolio management.

C. Content and Frequency of Regular Reports Provided to Clients

Robo-advisory clients will receive at least quarterly a written report that details the client's account including assets held and asset value, which report will come from the custodian.

Item 14: Client Referrals and Other Compensation

A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)

Silo does not receive any economic benefit, directly or indirectly from any third party for advice rendered to Silo's clients.

B. Compensation to Non-Advisory Personnel for Client Referrals

Silo does not directly or indirectly compensate any person who is not advisory personnel for client referrals.

Item 15: Custody

When advisory fees are deducted directly from client accounts at client's custodian, Silo will be deemed to have limited custody of client's assets and must have written authorization from the client to do so. Clients will receive all account statements and billing invoices that are required in each jurisdiction, and they should carefully review those statements for accuracy.

Item 16: Investment Discretion

Silo does not have discretion over client accounts at any time.

Item 17: Voting Client Securities (Proxy Voting)

Silo will not ask for, nor accept voting authority for client securities. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

Item 18: Financial Information

A. Balance Sheet

Silo neither requires nor solicits prepayment of more than \$1,200 in fees per client, six months or more in advance, and therefore is not required to include a balance sheet with this brochure.

B. Financial Condition Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients

Neither Silo nor its management has any financial condition that is likely to reasonably impair Silo's ability to meet contractual commitments to clients.

C. Bankruptcy Petitions in Previous Ten Years

Silo has not been the subject of a bankruptcy petition in the last ten years.